

Roll No. ....

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BBA-201(N)

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### B. B. A. (Second Semester) EXAMINATION, 2016

(New Course)

Paper First

#### BUSINESS ENVIRONMENT

Time : Three Hours ] [ Maximum Marks : 70

Note : Attempt all Sections. Section A is compulsory, which consists of ten questions. Attempt other Sections as per the instructions given therein.

Inst. : The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

#### Section—A

##### (Short Answer Type Questions)

1. Answer the following in brief : 3 each
  - (A) What is internal environment of business ?
  - (B) Discuss the salient features of Industrial Policy Resolution (IPR), 1948.
  - (C) Explain the objectives of monetary policy in India.

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- (D) Throw light on the objectives of World Trade Organisation (WTO).
- (E) "India is a mixed economy." Comment.
- (F) Bring out the challenges of globalisation.
- (G) Explain the changing role of private sector in India.
- (H) Define the following terms :
  - (i) Liberalisation
  - (ii) Privatisation
  - (iii) Globalisation
- (I) Discuss the salient features of the current Foreign Trade Policy (FTP) 2015-20.
- (J) Describe the various economic roles of the Government in India.

#### Section—B

##### (Long Answer Type Questions)

Note : Attempt any two questions.

2. Explain the concept of economic system. Discuss in brief the various economic systems prevailing in the world. Which one is a better system ? Give reasons for your answer. http://csjmuonline.com 10
3. "Business is the product of environment." Comment. Also discuss the non-economic environment of business. 10
4. How is Industrial Policy relevant for the industrial growth for a country like India ? Describe in brief the major provisions of new Industrial Policy of 1991. 10
5. How does the social responsibility of business assumed a greater role in present day context ? Discuss. 10

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**Section—C**

**(Long Answer Type Questions)**

**Note :** Attempt any *two* questions.

6. What is fiscal policy ? Describe in detail the major objectives of fiscal policy in India. Also enlist the different instruments of fiscal policy. 10
7. "The tempo of industrial activity in any country owes a great deal to the promotional activities of the government." In view of the above statement, discuss the government's promotional role in industrial development. 10
8. What is meant by the term 'International Business Environment' ? Describe in brief its different components. 10
9. (a) Write a brief note on Foreign Exchange Management Act, 1999. 5  
(b) Explain the role of World Trade Organisation (WTO) in promoting international trade. 5

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