

BBA-501 (N)

B.B.A. (Fifth Semester)
EXAMINATION, March-2021
(New Course)
Paper First
MANAGERIAL ECONOMICS

Time : Three Hours]

[Maximum Marks : 70

Note: Attempt questions from all Sections as directed.

Inst.: The candidates are required to answer only in serial order. If there are many parts of a question, answer them in continuation.

Section-A

(Short Answer Type Questions)

Note: All questions are Compulsory. Each question carries 3 marks.

1. Explain the following:

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- (a) Opportunity cost.
- (b) Time Value
- (c) Diminishing Marginal Utility
- (d) Equi marginal principle
- (e) Cross demand
- (f) Superior and inferior goods
- (g) Inflation
- (h) Monopoly Condition
- (i) Law of variable proportions
- (j) Super normal Profit

(Long Answer Type Questions)

Note: Attempt any Two questions. Each question carries 10 marks.

2. (A) What is discounting?
(B) Find present value of Rs. 5,000 coming after one year @10%
3. Differentiate between price demand, income demand and cross demand. Give suitable examples for each type of demand.

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4. Find elasticity of price demand in following cases:

	Original Price	Original Demand	New Price	New Demand
Case-A	100	200	80	200
Case-B	100	200	80	190
Case-C	100	200	80	240
Case-D	100	200	80	300
Case-E	100	200	100	300

5. What is demand forecasting? What are the methods of demand forecasting?

Section-C

(Long Answer Type Questions)

Note: Attempt any **Two** questions. Each question carries **10** marks.

6. Explain cost output relationship in short run and long run.
7. What is an indifference curve? What are its characteristics?
8. What is perfect competition? What are the assumptions of perfect competition? What do you mean by the word 'Price Taker'?

[4]

9. Write notes on any of two of following:

- Marginal Revenue
- Economies to scale
- Break even point
- Inflation

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