

TDC (CBCS) Even Semester Exam., 2022

COMMERCE

(6th Semester)

Course No. : COMGEC-601T

(Indian Economy)

Full Marks : 70

Pass Marks : 28

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

SECTION—A

Answer any twenty of the following as directed :
1×20=20

1. Define per capita income.
2. Who was the first Chairman of the National Income Committee of India?
3. What is human development?
4. What is meant by commercialization of agriculture?

5. Write the full form of CSO.
6. When was the Indian Planning Commission constituted?
7. What is meant by self-reliance?
8. Write down the full form of NITI Aayog.
9. Define fiscal policy.
10. When was economic reforms started in India?
11. Mention any two poverty alleviation measures undertaken by the Government of India.
12. What is relative poverty?
13. What is land reform?
14. Write the full form of MRTP Act.
15. What is global warming?
16. Define public sector.
17. Write the full form of NBFC.

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18. Define FDI.
19. What is financial market?
20. When was the WTO set up?
21. Inflation is a situation of 'too much money chasing too few goods'.

(Write True or False)

22. What is Phillips curve?
23. Define demand-pull inflation.
24. What do you mean by unemployment?
25. Define social cost of inflation.

SECTION—B

Answer any *five* of the following questions : 2×5=10

26. Make a distinction between growth and development.
27. What is occupational structure?
28. What do you mean by import substitution?

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29. Write two main objectives of economic reforms in India.
30. What is environmental degradation?
31. How is poverty line defined in India?
32. What is new agricultural strategy?
33. Mention any two recommendations of the Narasimham Committee Report on Banking Sector Reforms.
34. What is labour market?
35. Define black money.

SECTION—C

Answer any *five* of the following questions : 8×5=40

36. Briefly discuss the condition of Indian economy at the time of Independence. 8
37. What is national income? Mention the main features of national income in India. 2+6=8
38. Define economic planning. What are the important objectives of planning in India? 2+6=8

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39. What is monetary policy? Discuss the various measures adopted by the RBI for controlling credit in India. 2+6=8
40. What are the causes of income inequalities in India? Suggest some remedial measures. 5+3=8
41. "Population growth is a retarding factor of economic development in India." Explain. 8
42. Discuss the reasons for backwardness of agriculture in India. Mention some remedial measures. 5+3=8
43. Discuss the role and importance of MSME in India. 8
44. "Inflation is the result of increase in demand and decrease in supply of goods and services." Explain. 8
45. Discuss the different types of unemployment prevailing in India. 8
