M.B.A. DEGREE EXAMINATION — DECEMBER, 2019.

First Year

MARITIME ECONOMICS

Time: 3 hours Maximum marks: 75

PART A — $(3 \times 5 = 15 \text{ marks})$

Answer any THREE questions.

- 1. Explain trade cycles and the causes for the occurrence of trade cycles.
- 2. Bring out the structure and organisation of Shipping Industry.
- 3. Enumerate the reasons for increasing demand for shipping industries and services.
- 4. Write a note on productivity and supply trends.
- 5. What do you mean by 'Forecasting'? What are the techniques involved in maritime forecast?

PART B — $(4 \times 15 = 60 \text{ marks})$

Answer any FOUR questions.

- 6. Discuss the relationship between Managerial Economics and Business Decision Making.
- 7. Briefly explain the relevant costs for shipping industry.
- 8. Explain the freight determination under oligopoly market.
- 9. Analyse the profile of supply of shipping and the factors influencing the supply of shipping.
- 10. Discuss the significance of forecasting in Maritime Business.
- 11. Demand and Supply in shipping Industry depends upon confluence of demand function and supply function- Elaborate the statement.
- 12. Explain the fixed costs and variable costs in shipping. Analyse the classification of costs in shipping.

2