

MBA-113

MSP-22

**M.B.A. DEGREE EXAMINATION –
DECEMBER, 2018.**

Second Year

BUSINESS LAWS

Time : 3 hours

Maximum marks : 75

PART A — (3 × 5 = 15 marks)

Answer any THREE Questions

All questions carry equal marks

1. Define consideration. Why is it essential in a contract?
2. Explain the process of formation of a company.
3. Write short notes on
 - (a) Promissory note
 - (b) Bills of exchange.
4. What is contract of agency? What are the essentials of relationship of agency?
5. State the objectives of Foreign Exchange Management Act 1992.

PART B — (4 × 15 = 60 marks)

Answer any FOUR Questions

All questions carry equal marks

6. Discuss the essentials of valid contract.
7. Discuss the remedies available to an aggrieved party on the breach of a contract.
8. Discuss the modes of dissolution of partnership firms.
9. What are different types of meetings? Explain them in brief.
10. What do you mean by delivery of goods in a contract of sale? Explain in brief the rules relating to delivery of goods.
11. Discuss the fundamental elements of law of insurance.
12. Discuss the rights of consumer granted in Consumer Protection Act.