## VI Semester B.Com. Examination, May/June 2014 (Semester Scheme) (Fresh) (2013-2014 Only) COMMERCE

Paper - 6.1 : Business Laws

Time: 3 Hours

Max. Marks: 100

Instruction: Answer should be written completely either in English or in Kannada.

## SECTION - A

Answer any eight sub-questions. Each sub-question carries two marks.

 $(8 \times 2 = 16)$ 

- 1. a) Give the meaning of contract.
  - b) What is meant by legality of object?
  - c) Who is a minor?
  - d) Who is a consumer?
  - e) What is hazardous substance?
  - f) Define business-law.
  - g) What is an offer?
  - h) Give the meaning of free consent.
  - i) State the meaning of foreign exchange.
  - j) What is Hacking?

## SECTION - B

Answer any three of the following. Each question carries 8 marks:

 $(3\times8=24)$ 

- 2 Briefly explain the objectives of Environment Protection Act.
- 3. What is public policy? Name the agreements opposed to public policy.
- 4. What is cyber law? Briefly explain.
- 5. State the legal rules governing valid offer.
- 6. Explain briefly the various ways in which a contract may be discharged.

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## SECTION-C

Answer any four of the following. Each question carries fifteen marks: (4×15=60)

- 7. Explain the essentials of a valid contract.
- 8. Who can apply for a patent? Explain the procedure for registration of patents.
- 9. What is consideration? What are the legal rules as to consideration? Explain.
- 10. State the objectives of COPRA. Explain the rights of a consumer.
- 11. Explain the components of Indian Competition Act, 2002.